



AGARWAL HEMANT & CO.

CHARTERED ACCOUNTANTS

**"ABHILASHA", 32, NEHRU ROAD
KHALPARA, SILIGURI - 734005**

TEL: 2504517, 7964507

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**REALM CONSTRUCTION
SILIGURI**

**Audit Report
2021-22**

COMPUTATION SHEET OF TAXABLE INCOME & INCOME TAX

Name	: REALM CONSTRUCTION	Asst Year	: 2022-2023
Status	: Partnership Firm		
Address	: 1, SHANTI WAREHOUSING CORPORATION, PRAKASH NAGAR, SALUGARA, 3RD MILE, SILIGURI-734008, WEST BENGAL	Financial Year	: 2021-2022
Email	: mittal_shyam2001@yahoo.com	PAN	: AAXFR9077R
MobileNo	: 8927999819	DOF	: 28-Apr-2018
ITR Form	: ITR - 5	Filing Due Date	: 31-Jul-2022
Filing Date	: 29-Jul-2022	Res. Status : Resident	
		Return Filed	: Original

COMPUTATION OF TOTAL INCOME

SOURCES OF INCOME	Amount (Rs)	Amount (Rs)	Amount (Rs)
1 INCOME FROM BUSINESS/PROFESSION			
1.1 Nature Of Business: (Sector:Construction, Subsector:Other construction activity n.e.c. , Code:06010)			
1.2 Business :			
Net Profit before Tax -(where regular books of accounts maintained) (P1)	:	<u>703962</u>	
Additions			
Depreciation as per Profit and Loss Account	219471		
TOTAL ADDITIONS-(P2)		<u>219471</u>	
Deductions			
Depreciation as per Income tax act - Refer Annexure No. - 1	:	219471	
TOTAL DEDUCTIONS-P3		<u>219471</u>	
Income From Business/Profession - B1 = (P1+P2-P3)	:	<u>703962</u>	
Income From Business/Profession (B1)	:		703962
Less : BROUGHT FORWARD LOSSES SETOFF - Refer Annexure No. - 2			703962
GROSS TOTAL INCOME	:		<u>0</u>
Total Deductions			Nil
TOTAL INCOME	:		<u>0</u>
TAX ON TOTAL INCOME	:		0
Total Tax			0
TAX AND CESS	:		0
LESS : PREPAID TAXES			
: TDS OTHERS - Refer Annexure No. - 3		107526	107526
Self Assessment Tax Payable/(Refund Due)	:		<u>(107526)</u>
Balance Tax Payable / (Refund Due)	:		<u>(107526)</u>
Loss Carried Forward : Refer annexure No. - 4		410539	

Bank Account Details

Account Number	: 918020114162283
Type Of Account	: Current
IFSC Code	: UTIB0003916
Bank Name	: AXIS BANK

Annexure No. :- 1
 DEPRECIATION SCHEDULE AS PER INCOME TAX ACT

Sl. No	Block of Assets	Description	Rate	W.D.V.as on 01.04.2021	Adjustment to W.D.V	Adjusted W.D.V	Additions >=180 days	Additions < 180 days	Deletion	Total	Depreciation		W.D.V.as on 31.03.2022	Transfer Expenses	Short Term capital gain
											Normal	Addition al			
	Block 1-	General machinery.Moton cycles, Motor cars not for hire	15%	1141944	0	1141944	0	642380	0	1784324	219471	0	1564853	0	0
	TOTAL			1141944	0	1141944	0	642380	0	1784324	219471	0	1564853	0	0

Carried Forward of Losses - Annexure No. :-

Details	Total Losses B/F	House Property	Business (including speculation & Specified profit)	Short Term Capital Gain			Long Term Capital Gain		Income from Other Source	Total losses set off against current year income	Unabsorbed Brought losses carried forward	Current Year Losses to be c/f	Amount c/ f including current year loss
				STCG15	STCG30	STCGNormal	LTCG10	LTCG20					
House Property loss													
House Property PTI loss													
Total House Property													
Speculation business													
Specified Business loss													
Other business loss	1021911		703962						703962	317949			317949
Business depreciation	92590									92590			92590
Allowance U/s.35(4)													
Loss Under STCG													
Loss Under STCG PTI													
Total Loss Under STCG													
Loss Under LTCG													
Loss Under LTCG PTI													
Total Loss Under LTCG													
Loss from owning race	1114501								703962				410539
Total									703962	410539			410539



AUDITOR'S REPORT

We have examined the Balance Sheet of **REALM CONSTRUCTION, SILIGURI (PAN: AAXFR9077R)** as at **31st March 2022** and the Profit & Loss A/c for the period 01.04.21 to 31.03.22, which is in agreement with the books of account maintained by the said Firm.

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account have been kept by the head office of the assessee so far as it appears from our examination of the books;
- (c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the notes thereon give a true & fair view:
- i) In the case of the Balance Sheet, of the state of the affairs of the assessee as at 31st March 2022; and
- ii) In the case of the Profit & Loss and Profit & Loss Appropriation Accounts of the Profit/Loss of the assessee for the period ended on that date.

Place: 32, Nehru Road, Siliguri

Date: The 19th Day of July, 2022



For **AGARWAL HEMANT & CO.**
Chartered Accountants
F.Reg.No. 322626E

Hemant Agarwal
H. K. AGARWAL
Partner
M. No. 056534

UDIN: 22056534ANZLCA12

REALM CONSTRUCTION SILIGURI					
BALANCE SHEET AS AT 31ST MARCH , 2022					
CAPITAL & LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
PARTNER'S CAPITAL <i>(As per annexed Schedule I)</i>		77826625.98	FIXED ASSETS <i>(As per annexed Schedule II)</i>		1564853.00
CURRENT LIABILITIES & PROVISIONS			CURRENT ASSETS		
Other Liabilities	7054387.24		<u>Inventories</u>		
TDS Payable	1097.00		Work in Progress	38042681.94	
GST Payable	14094.00	7069578.24	Raw Material	0.00	38042681.94
			<u>Loans and Advances</u>		16441397.80
			<u>Cash at Bank</u>		
			<u>Flexi Fixed Deposit</u>		
			Axis Bank	21791838.00	
			Yes Bank	208577.80	22000415.80
			<u>Current Account</u>		
			Axis Bank, Venus More, Slg (A/c No.918020114162283)	-121449.54	
			Indian Overseas Bank, Hill Cart Road (A/c No. 045802000002104)	1408772.40	
			Indian Overseas Bank - Collection A/c Hill Cart Road., Siliguri (A/c No. 045802000002106)	1166822.30	
			Indian Overseas Bank, RERA A/c (A/c No.045802000002105)	3287631.20	
			Yes Bank (A/c No.055263700001367)	0.00	
			HDFC Bank Ltd (A/c No.59208927999819)	52000.00	
					5793776.36
			<u>Cash in Hand</u>		642540.00
			PROFIT & LOSS ACCOUNT		410539.32
		84896204.22			84896204.22

Partner

As per our report attached herewith

For AGARWAL HEMANT & CO.
Chartered Accountants
FRN:322626E



H. K. Agarwal
Partner

M. No. 056534

Place: 32, Nehru Road, Siliguri

Date: The 19th day of July, 2022

REALM CONSTRUCTION
Shyam Agarwal
Partner

REALM CONSTRUCTION
Partner

Realm Construction
Liberal Vincom Pvt. Ltd
Authorised Signatory
Shyam Agarwal
Partner

REALM CONSTRUCTION

SILIGURI

**PROFIT & LOSS AND PROFIT & LOSS APPROPRIATION ACCOUNT
FOR THE PERIOD ENDING ON 31ST MARCH, 2022**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Opening WIP	12508353.00	By Sales	0.00
To Project Expenses	25534328.94	By Interest on Flexi Fixed Depo	1091263.60
To Salary	36700.00		
To Bank Charges	4520.84	By Closing WIP	38042681.94
To Insurance Charges	21273.00		
To Telephone Charges	4100.00		
To Audit Fees	20000.00		
To ITR Filing Fees	5000.00		
To TDS Return Filing Fees	4425.00		
To Interest on TDS	315.00		
To Repair & Maintenance	71497.00		
To Depreciation	219471.00		
To Net Profit c/d	703961.76		
	39133945.54		39133945.54
		By Balance b/f	(1114501.08)
To Interest to Partners	0.00	By Net Profit c/d	703961.76
To Net Profit carried to Balance Sh	(410539.32)		
	(410539.32)		(410539.32)

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Partner

As per our report attached herewith

For AGARWAL HEMANT & CO.

Chartered Accountants

FRN:322626E

Place: 32, Nehru Road, Siliguri



H. K. Agarwal

Partner

M. No. 056534

Date :The 19th day of July, 2022

REALM CONSTRUCTION

Shyam Agarwal
Partner

REALM CONSTRUCTION

Realm Construction
Liberal Vincom Pvt. Ltd
Authorised Signatory

Shyam Agarwal
Partner

Partner

REALM CONSTRUCTION
SILIGURI

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH , 2022

SCHEDULE- I :PARTNERS CAPITAL ACCOUNT

SHYAM AGARWAL

Dr.		Cr.	
Particulars	Amount	Particulars	Amount
To Withdrawal	0.00	By Balance B/d	0.00
To Balance c/d	0.00	By Additions(Net)	0.00
	0.00		0.00

ANKITA BANSAL

Dr.		Cr.	
Particulars	Amount	Particulars	Amount
To Withdrawal		By Balance B/d	0.00
To Balance c/d	0.00	By Additions(Net)	
	0.00		0.00

LIBERAL VINCOM PRIVATE LIMITED

Particulars	Amount	Particulars	Amount
To Withdrawal	0.00	By Balance B/d	32041625.98
To Balance c/d	77826625.98	By Additions (Net)	45785000.00
		By Interest on Capital	0.00
	77826625.98		77826625.98



REALM CONSTRUCTION

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2022
SCHEDULE-II FIXED ASSETS

Particulars	Rate of Dep.	Opening Balance	Addition for >=180 Days	Addition for <180 Days	Deduction	Total	Depreciation during the year	Closing Balance
Car I20	15%	1141944.00	0.00	0.00	0.00	1141944.00	171292.00	970652.00
Machinery & Tools	15%	0.00	0.00	642380.00	0.00	642380.00	48179.00	594201.00
<i>Sub Total</i>		1141944.00	0.00	642380.00	0.00	1784324.00	219471.00	1564853.00



REALM CONSTRUCTION

Details of Profit & Loss A/c for the year ended 31st March, 2022

1. Project Expenses

Professional Fees	1010160.00 ✓
Construction Service	940000.00 ✓
Electrical Items	110289.00 ✓
Electricity Charges	191516.00 ✓
Cement	3351100.00 ✓
Hardware/Plywood etc Items	1013899.00 ✓
Labour Wages	1314500.00 ✓
Misc Item - Purchase	146423.00 ✓
PF on Wages- Employer Cont.	13188.00 ✓
Sand & Gravel	3514643.00 ✓
Bricks	296247.00 ✓
Works Contract Service	142508.00 ✓
Advertisementsement Expenses	558715.94 ✓
TMT Bar	12931140.00 ✓
	<hr/>
	25534328.94
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2. Interest on Flexi Fixed Deposits

Axis Bank	917961.00 ✓
Yes Bank	173302.60 ✓
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	1091263.60
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REALM CONSTRUCTION

Details of Balance Sheet for the year ended 31st March, 2022

1. Other Liabilities

Ad Wave Creation	65348.00
Advance on Sale of Flat	5806277.24
Agarwal Hemant & Co.	25000.00
Anuj Agarwal	65689.00
Ashok Electricals	25500.00
Bansali Builders	9200.00
Bijay Traders	126000.00
Himalayan Plywood Pvt Ltd.	71614.00
Home Solutions	18500.00
Kedia Corporate Advisor Pvt Ltd	450.00
Maheswary & Associates	390228.00
Shree Traders	29306.00
Singha Enterprise	402251.00
Sinhal Brothers & co.	250.00
Sourav Mitra	13000.00
V N Thakur-PF	5774.00

7054387.24

3. Loan & Advances

Ankita Bansal	4500000.00
Shyam Agarwal	11400000.00
CA Diwakar Prasad	39472.00
Green Architecture Consultants Pvt Ltd	7400.00
Qualicom Solutions Pvt Ltd	200000.00
SR Engineers & Consultants	177000.00
TDS (Excess issue of challan)	10000.00
TDS Receivable	107525.80

16441397.80

